

VALKARIA AIRPORT SUMMARY

MISSION STATEMENT:

To provide a safe and secure airport, twenty four hours per day/seven days per week, both airside and landside. To provide a pilot briefing area, aviation fuel, hangar space, tie downs, retail merchandise and other ancillary services to meet the demands of airport users while, at the same time, reducing current operating expenses.

PROGRAMS AND SERVICES:

ACCOMPLISHMENTS, INITIATIVES, TRENDS AND ISSUES AND SERVICE LEVEL IMPACTS:

Valkaria Airport:

- Valkaria Airport provides operational oversight of four runways, associated taxiways, parking areas, tie downs and seventy-one T-hangar units
- The airport provides land and facilities for the Habitat golf course and southern Brevard County Mosquito Control
- Unicom and Common Traffic Advisory Frequency, Universal Communications, Airport Radio Advisories, Notice of Airmen (N O T A M) postings, and supports an Airport Weather Observation (A W O S – I I)
- The Airport provides routine maintenance on various fixed navigational equipment, a Precision Approach Path indicator (P A P I), Runway Edge Lights, Runway Threshold Lights, and Airport Communications Equipment
- Valkaria Airport provides routine maintenance of runways and taxiways and other facilities funded through grants received from the Federal Aviation (F A A) and the Florida Department of Transportation (F D O T) with matching funds generated from airport revenues
- Continuous implementation of Capital Improvement Projects as approved by the Board of County Commissioners, funded through airport revenues and grants

Accomplishments:

- Completed construction of Fuel Farm Equipment, Pumps, Credit Card Reader and Public, Non-Aeronautical use
- Completed Construction Phase for Administration and Pilot Services Facility/General Aviation Terminal
- Completed Construction Phase for Hangar-F Complex
- Completed Construction Phase for Primary Runway 14-32
- Completed Construction Phase for Electrical Vault
- Completed Construction Phase for New Pole Barn

Initiatives:

- Multiple construction projects in various stages as highlighted below

Trends and Issues:

Valkaria Airport operates a General Aviation and Recreation Facility which provides Fixed Base Operator service and maintenance as needed. The operation and growth is outlined in the Airport Master Plan (A M P). Projects completed in F Y 2018-2019 are listed above. Projects planned to start in F Y 2019-2020 are as follows: design and construct all new airport security access system, development and implement R N A V Instrument Approach Procedures, property Acquisition next to Runway 14-32, design Hangar G Complex and possible Shade hangars facility, taxiway A Design expansion and lighting, and Wetland mitigation to remove wild life hazard (Design, Mitigate and Construct).

Service Level Impacts:

Not Applicable

VALKARIA AIRPORT: SUMMARY

Valkaria Airport Revenue & Expense Category	Actual F Y 2017- 2018	Final Budget F Y 2018- 2019	Adopted Budget F Y 2019- 2020	Difference	% Change
Taxes Revenue	\$0	\$0	\$0	\$0	0.00%
Permits, Fees & Special Assessments Revenue	\$0	\$0	\$0	\$0	0.00%
Intergovernmental Revenue	\$4,837,599	\$3,086,910	\$486,969	-\$2,599,941	-84.22%
Charges for Services Revenue	\$433,877	\$512,049	\$520,945	\$8,896	1.74%
Fines and Forfeits Revenue	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Revenue	\$159,982	\$145,941	\$146,729	\$788	0.54%
Statutory Reduction	\$0	-\$187,247	-\$57,733	\$129,514	-69.17%
Total Operating Revenues	\$5,431,458	\$3,557,653	\$1,096,910	-\$2,460,743	-69.17%
Balance Forward Revenue	\$497,899	\$729,320	\$246,440	-\$482,880	-66.21%
Transfers - General Revenue	\$0	\$0	\$0	\$0	0.00%
Transfers - Other Revenue	\$0	\$0	\$0	\$0	0.00%
Other Finance Source Revenue	\$1,164,125	\$0	\$0	\$0	0.00%
Total Non-Operating Revenues	\$1,662,024	\$729,320	\$246,440	-\$482,880	-66.21%
TOTAL REVENUES	\$7,093,482	\$4,286,973	\$1,343,350	-\$2,943,623	-68.66%
Compensation and Benefits Expense	\$174,142	\$211,164	\$229,036	\$17,872	8.46%
Operating Expense	\$297,013	\$335,927	\$382,183	\$46,256	13.77%
Capital Outlay Expense	\$946	\$31,800	\$12,000	-\$19,800	-62.26%
Operating Expenditures	\$472,101	\$578,891	\$623,219	\$44,328	7.66%
C I P Expense	\$6,378,055	\$3,488,618	\$536,479	-\$2,952,139	-84.62%
Debt Service Expense	\$31,092	\$116,575	\$134,181	\$17,606	15.10%
Reserves-Operating Expense	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital Expense	\$0	\$78,404	\$25,433	-\$52,971	-67.56%
Reserves - Restricted Expense	\$0	\$0	\$0	\$0	0.00%
Grants and Aid Expense	\$0	\$0	\$0	\$0	0.00%
Transfers Expense	\$23,851	\$24,485	\$24,038	-\$447	-1.83%
Total Non-Operating Expenses	\$6,432,998	\$3,708,082	\$720,131	-\$2,987,951	-80.58%
TOTAL EXPENDITURES	\$6,905,098	\$4,286,973	\$1,343,350	-\$2,943,623	-68.66%

VALKARIA AIRPORT: BUDGET VARIANCES

Valkaria Airport Revenue and Expense Category	Variance	% Variance	Explanation
Taxes Revenue	\$0	0.00%	
Permits, Fees & Special Assessments Revenue	\$0	0.00%	
Intergovernmental Revenue	-\$2,599,941	-84.22%	Due to the completion of several grant-funded projects in Fiscal Year 2019
Charges for Services Revenue	\$8,896	1.74%	Attributable to increased revenue associated with the addition of Hangar F
Fines and Forfeits Revenue	\$0	0.00%	
Miscellaneous Revenue	\$788	0.54%	Due to additional terminal rent revenue
Statutory Reduction	\$129,514	-69.17%	Coincides with the reduction in intergovernmental revenue partially offset by the increases in Charges For Services
Balance Forward Revenue	-\$482,880	-66.21%	Due to increased capital project spending in Fiscal Year 2019
Transfers - General Revenue	\$0	0.00%	
Transfers - Other Revenue	\$0	0.00%	
Other Finance Source Revenue	\$0	0.00%	
Compensation and Benefits Expense	\$17,872	8.46%	Attributable to Cost of Living Adjustments, F R S rate increases and the reclassification of positions
Operating Expense	\$46,256	13.77%	Due to increased Repair and Maintenance expenses related to the addition of a hangar and other heavy equipment as well increased fuel expenses based on historical data
Capital Outlay Expense	-\$19,800	-62.26%	Attributable to the anticipated completion of several capital purchases in Fiscal Year 2019 which led to decreased capital needs in Fiscal Year 2020
Grants and Aid Expense	\$0	0.00%	
C I P Expense	-\$2,952,139	-84.62%	Attributable to the anticipated completion of several projects in Fiscal Year 2019
Debt Service Expense	\$17,606	15.10%	Increase due to increased principal repayment per the amortization schedule
Reserves-Operating Expense	\$0	0.00%	
Reserves - Capital Expense	-\$52,971	-67.56%	Decrease is attributable to the utilization of Capital Reserves to provide Local Match funding for a security improvement project
Reserves - Restricted Expense	\$0	0.00%	
Transfers Expense	\$0	0.00%	

**VALKARIA AIRPORT
PERFORMANCE MEASURES**

Program	Objective	Measure	Actual FY 2017- 2018	Estimated FY 2018- 2019	Projected FY 2019- 2020
Valkaria Airport	Safeguard Life, Safety and Property Maintaining Levels of Service	Security and Foreign Object Damage Inspections	720	720	720
Valkaria Airport	Improve Effectiveness and Efficiency of Operations	Gallons of Fuel Sold	50,000	55,000	55,000
Valkaria Airport	Compliance with Federal Aviation Administration Advisory Circulars	Airport Layout Plan Updated and Federal Aviation Administration Approved	100%	100%	100%
Valkaria Airport	Pass Florida Department of Transportation Inspections without Conditional Operations Restrictions	Annual State License	100%	100%	PENDING

**VALKARIA AIRPORT
TRAVEL A&B SUMMARY**

Program Name	Description	Position	Destination	Funding Source	Total Cost
Valkaria Airport	S & F Aviation Convention	Director	Lakeland, Florida	User Fees	\$300
Valkaria Airport	S & F Aviation Convention	Staff	Lakeland, Florida	User Fees	\$300
Valkaria Airport	Florida Airports Council Conference	Director	Tampa, Florida	User Fees	\$1,500
Valkaria Airport	Florida Airports Council Conference	Staff	Tampa, Florida	User Fees	\$1,500
Valkaria Airport	Federal Aviation Administration, Florida Airports Council, Florida Department of Transportation Meetings	Director	Orlando, Florida	User Fees	\$300
Total Funded For Department					\$3,900

**VALKARIA AIRPORT
CAPITAL OUTLAY SUMMARY**

Program Name	Description	Quantity	Unit Cost	Funding Source	Total Cost
Valkaria Airport	Laptop Computer	1	\$2,000	User Fees	\$2,000
Valkaria Airport	Sandblasting & Paint Fuel Tank	1	\$10,000	User Fees	\$10,000
Total Funded For Program					\$12,000

**VALKARIA AIRPORT
CAPITAL IMPROVEMENTS PROGRAM**

Program Name	Description	Funding Source	Total Cost
Valkaria Airport	R N A V (G P S) Non-Precision Approach	Grants, User Fees	\$119,400
Valkaria Airport	Security System Upgrades and Improvements	Grants, User Fees	\$250,000
Valkaria Airport	Taxiway A - Engineering Design Phase Improvements	Grants, User Fees	\$148,579
Total Funded For Department			\$517,979