

# Brevard County Health Facilities Authority

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**February 21, 2022**

**PUBLIC MEETING**

**AGENDA**

Meeting Location: Brevard County Agricultural Center,  
Lecture Room, 3695 Lake Drive, Cocoa, Florida  
at 11:00 a.m.

- I. Public hearing regarding the proposed issuance of not to exceed \$750,000,000, Brevard County Health Facilities Authority Hospital Revenue Bonds, (Health First Obligated Group), Series 2022 A, 2023 A and 2024 A
- II. Call to order and acknowledgment of proof of publication of Notice of Meeting
- III. Public Comment
- IV. Oath of Office of Alice Noblin
- V. Approval of minutes of meeting of June 23, 2021
- VI. Discussion regarding preliminary approval of the issuance of not to exceed \$750,000,000, Brevard County Health Facilities Authority Hospital Revenue Bonds (Health First Obligated Group) Series 2022 A, 2023 A and 2024 A, and approval of Resolution 2022-01 entitled:

A RESOLUTION PRELIMINARILY APPROVING THE ISSUANCE OF NOT TO EXCEED \$750,000,000 BREVARD COUNTY HEALTH FACILITIES AUTHORITY HOSPITAL REVENUE BONDS (HEALTH FIRST OBLIGATED GROUP) IN ONE OR MORE SERIES OVER THE LONGEST PERIOD PERMITTED BY LAW (THE "BONDS") TO (I) FINANCE, REFINANCE, OR REIMBURSE HEALTH FIRST SHARED SERVICES, INC., ("HEALTH FIRST"), HOLMES REGIONAL MEDICAL CENTER, INC. ("HOLMES"), CAPE CANAVERAL HOSPITAL, INC. ("CCH"), AND VIERA HOSPITAL, INC. ("VIERA," AND TOGETHER WITH CCH, HOLMES AND HEALTH FIRST, THE "BORROWERS") FOR THEIR RESPECTIVE PAYMENT OF THE COSTS OF CERTAIN CAPITAL IMPROVEMENTS TO AND EQUIPMENT FOR CERTAIN OF THEIR HEALTH CARE FACILITIES (THE "PROJECT"), (II) REFUND CERTAIN REVENUE BONDS PREVIOUSLY ISSUED BY THE AUTHORITY FOR THE BENEFIT OF THE BORROWERS, AND (III) MAKING OTHER DETERMINATIONS AS TO OTHER MATTERS RELATED THERETO.

George Mikitarian  
Chairman

Peter Fuscas  
Vice Chairman

Judy Gizinski  
Secretary

Ned Kellar  
Asst. Secretary

Alice Noblin  
Member

Angela A. Abbott  
Attorney

VII. Discussion regarding approval of the issuance of not to exceed \$750,000,000, Brevard County Health Facilities Authority Hospital Revenue Bonds (Health First Obligated Group) Series 2022 A, 2023 A and 2024 A, and approval of Resolution 2022-02 entitled:

A Resolution of the Brevard County Health Facilities Authority (the "*Authority*"): (i) authorizing the issuance and sale by the Authority of its Brevard County Health Facilities Authority Hospital Revenue Bonds (Health First Obligated Group), in one or more series and in an aggregate principal amount not exceeding \$750,000,000 (the "*Bonds*"), and the loan of the proceeds thereof to one or more of the following Florida not-for-profit corporations: (1) Health First Shared Services, Inc. ("*Health First*"), (2) Holmes Regional Medical Center, Inc. ("*Holmes*"), (3) Cape Canaveral Hospital, Inc. ("*CCH*"), and (4) Viera Hospital, Inc. ("*Viera*," and together with CCH, Holmes and Health First, the "*Borrowers*"), to be used to (a) finance, refinance, or reimburse one or more of the Borrowers for their respective payment of the costs of certain capital improvements to and equipment for certain of their health care facilities; (b) refund the outstanding Brevard County Health Facilities Authority Revenue Refunding Bonds, Series 2014 (Health First, Inc. Project) (the "*Series 2014 Bonds*"), issued in the original aggregate principal amount of \$255,385,000, \$239,060,000 of which is currently outstanding, (c) refund the outstanding Brevard County Health Facilities Authority Revenue Refunding Bonds, Series 2013A (Health First, Inc. Project) (the "*Series 2013A Bonds*"), issued in the original aggregate principal amount of \$65,910,000, \$55,865,000 of which is currently outstanding, (d) refund the outstanding Brevard County Health Facilities Authority Health Facilities Revenue Bonds, Series 2009A (Health First, Inc. Project) (the "*Series 2009A Bonds*," and together with the Series 2013A Bonds and the Series 2014 Bonds, the "*Prior Bonds*"), issued in the original aggregate principal amount of \$70,000,000, \$30,916,666 of which is currently outstanding, (e) provide one or more debt service reserve funds for the benefit of all or a portion of the Bonds, if deemed necessary or desirable, and (f) pay certain costs of issuance of the Bonds, including the costs of any credit or liquidity enhancement thereof, as well as the costs of terminating certain interest rate hedge agreements relating to the certain of the Prior Bonds, if deemed necessary or desirable; (ii) authorizing the execution and delivery of (a) one or more Bond Purchase Agreements providing for the sale of the Bonds, (b) one or more Bond Trust Indentures securing the Bonds, (c) one or more Loan Agreements providing for the loan of the proceeds of the Bonds to one or more of the Borrowers, (d) one or more escrow deposit agreements relating to the refunding of the Prior Bonds, and (e) one or more Tax Exemption Certificates and Agreements with respect to the Bonds; (iii) approving the execution and delivery by the Borrowers of an Amended and Restated Master Trust Indenture, one or more Supplemental Master Trust Indentures and one or more Obligations to be issued thereunder securing the Bonds; (iv) authorizing the use and distribution of one or more Preliminary Official Statements and one or more Official Statements in connection with the issuance of the Bonds; (v) providing that the Bonds shall not constitute a debt, liability or obligation of Brevard County, Florida or of the State

of Florida or of any political subdivision thereof, but shall be payable solely from the revenues provided therefor, and that neither the faith and credit nor any taxing power of Brevard County, Florida or of the State of Florida or of any political subdivision thereof is pledged to the payment of the principal of, premium, if any, or interest on the Bonds; (vi) making certain covenants, agreements and findings in connection with the issuance of the Bonds, (vii) providing for severability, repealing clauses and an effective date; and (viii) providing for other matters and general authorizations in connection with the foregoing.

#### VIII. Adjournment