

INVESTMENT COMMITTEE MINUTES

The Investment Committee met on February 18, 2022, at 9:00 a.m. at the Brevard County Government Center, 2725 Judge Fran Jamieson way, Florida, Building C, in the Atlantic Room

Committee Members Present: Bob Socks, Bob Dibella (Chair), Daniel Ciuro, Dilesh Patidar, Alexander Rumsey

Investment Advisors Present: Steve Alexander and Khalid Yasin, with PFM Asset Management, LLC

Staff Members Present: Mark Peterson, Financial Accounting Supervisor; Justin Caron, Deputy County Attorneys; Keith Netter, Budget Office, Fazie, Budget Office and Nicole Summers, Clerk to the Board

The Meeting was called to Order at 9:10 a.m.

I. Approval of Minutes:

Motion by Bob Socks and seconded by Alexander Rumsey to approve the November 12, 2021 meeting minutes. Motion carried and ordered unanimously.

II. Public Comment:

There was no public comment

III. Review December 31, 2021 Quarterly Investment Portfolio Report and Annual Investment Report:

Mark Peterson, Financial Accounting Supervisor, went over the Annual Investment Report and discussed the meeting he had with the Commissioners.

Khalid Yasin and Steve Alexander, PFM Asset Management, LLC, went over, and the Committee discussed the MACM Portfolio and went over the executive summary.

IV. Capital Cash Flow Projections

Keith Netter from the Budget Office stated that Fazi Khan from the Budget Office would be taking over as he is moving to a different department; they discussed the summary that Keith Netter put together for the Capital Improvement Program, Cash Flow Statement, Summary, and the projected expenditures. The Committee also discussed the Sea Ray Bridge and its projected time frame for completion.

V. Old Business

No old business.

VI. Future Meetings

May 13, 2022- Florida Room @ 9:00 am

August 12, 2022- Florida Room @ 9:00 am

November 18, 2022- Atlantic Room @ 9:00 am

Adjourned

Motion by Daniel Ciuro, seconded by Bob Socks, to adjourn the meeting at 10:36 a.m. Motion carried and ordered unanimously.