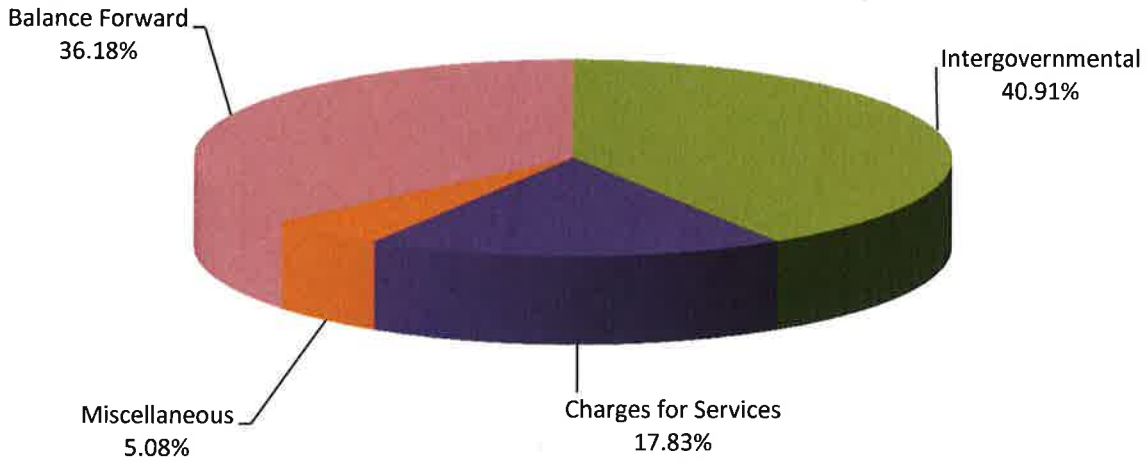


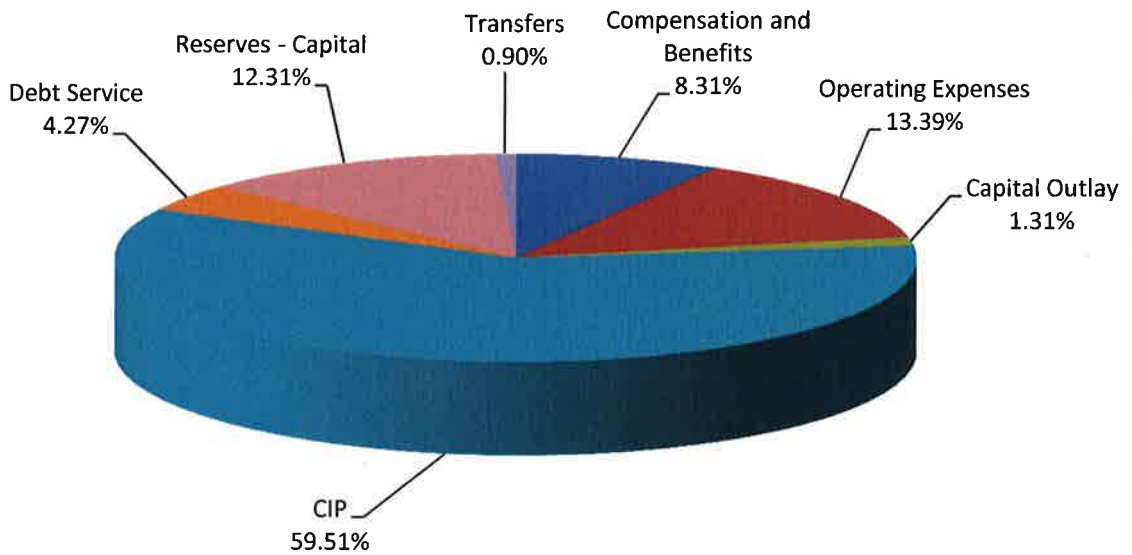
VALKARIA AIRPORT

REVENUE (SOURCES)



ADOPTED BUDGET FY2018-2019 \$2,727,516

EXPENDITURES (USES)



VALKARIA AIRPORT SUMMARY

MISSION STATEMENT:

To provide a safe and secure airport, twenty four hours per day/seven days per week, both airside and landside. To provide a pilot briefing area, aviation fuel, hangar space, tie downs, retail merchandise and other ancillary services to meet the demands of airport users while, at the same time, reducing current operating expenses. Maintain compliance with all applicable FAA Regulations, Advisory Circulars, Grant Assurances and FDOT Airport License requirements.

PROGRAMS AND SERVICES:

ACCOMPLISHMENTS, INITIATIVES, TRENDS AND ISSUES AND SERVICE LEVEL IMPACTS:

VALKARIA AIRPORT

- Valkaria Airport provides operational oversight of four runways, associated taxiways, parking areas, tie downs and seventy-one T-hangar units
- The airport provides land and facilities for the Habitat golf course and southern Brevard County Mosquito Control
- Unicom and Common Traffic Advisory Frequency, Universal Communications, Airport Radio Advisories, Notice of Airmen (NOTAM) postings, and supports an Airport Weather Observation (AWOS-II)
- The Airport provides routine maintenance on various fixed navigational equipment; Precision Approach Path indicator (PAPI), Runway Edge Lights and runway end identification lights (REILs), for each runway
- Valkaria Airport provides routine maintenance of runways and taxiways and other facilities funded through Charges For Services
- Continuous implementation of Capital Improvement Projects as approved by the Board of County Commissioners, funded through FAA and FDOT grants with matching funds generated from airport revenues

Accomplishments:

- Updated Fuel Farm Equipment; Pumps, Credit Card Reader, for both Aviation and Public Non-Aeronautical systems
- Started Construction Phase for Administration and Pilot Services Facility/General Aviation Terminal
- Started Construction Phase for Hangar-F Complex
- Started Construction Phase for Primary Runway 14-32
- Started Construction Phase for Electrical Vault
- Started Construction Phase for Aircraft Apron Expansion
- Started Construction Phase for New Pole Barn

Initiatives:

- Development RNAV Instrument Approach Procedure, subject to grant and Board approval
- Property Acquisition (RWY 14/32), subject to grant and Board approval
- Design Hangar G Complex, subject to grant and Board approval

Trends and Issues:

Brevard County operates a General Aviation airport and Recreation Facility which provides Fixed Base Operator service and maintenance as needed. Valkaria Airport has experienced significant growth in flight operations over the past ten years. In 2005 the Airport experienced less than 25,000 flight operations whereas in 2017 operations exceeded 65,000 annually. Projects completed in FY2017-2018 are listed above; projects planned for FY2018-2019 are as follows:

VALKARIA AIRPORT SUMMARY

- Complete construction of Hangar-F Complex
- Update Airport Security Systems

Service Level Impacts:

N/A

VALKARIA AIRPORT: SUMMARY

PROGRAM REVENUES AND EXPENDITURES

	Actual FY2016-2017	Final Budget FY2017-2018	Adopted Budget FY2018-2019	Difference	% (Inc)/Dec
REVENUES:					
Taxes	\$0	\$0	\$0	\$0	0.00%
Permits, Fees & Spec. Assess.	\$0	\$0	\$0	\$0	0.00%
Intergovernmental	\$693,413	\$7,827,547	\$1,174,419	(\$6,653,128)	(85.00%)
Charges for Services	\$387,306	\$514,210	\$512,049	(\$2,161)	(0.42%)
Fines and Forfeits	\$0	\$0	\$0	\$0	0.00%
Miscellaneous	\$225,281	\$186,580	\$145,941	(\$40,639)	(21.78%)
Statutory Reduction	\$0	(\$426,417)	(\$91,621)	\$334,796	(78.51%)
<i>Operating Revenues</i>	\$1,306,000	\$8,101,920	\$1,740,788	(\$6,361,132)	(78.51%)
Balance Forward	\$368,946	\$266,758	\$986,728	\$719,970	269.90%
Transfers - General Revenue	\$0	\$0	\$0	\$0	0.00%
Transfers - Other	\$0	\$0	\$0	\$0	0.00%
Other Finance Source	\$0	\$1,164,125	\$0	(\$1,164,125)	(100.00%)
<i>Non-Operating Revenues</i>	\$368,946	\$1,430,883	\$986,728	(\$444,155)	(31.04%)
TOTAL REVENUES	\$1,674,946	\$9,532,803	\$2,727,516	(\$6,805,287)	(71.39%)
EXPENDITURES					
Compensation and Benefits	\$165,541	\$181,926	\$226,561	\$44,635	24.53%
Operating Expenses	\$239,719	\$343,064	\$365,256	\$22,192	6.47%
Capital Outlay	\$0	\$37,000	\$35,800	(\$1,200)	(3.24%)
Grants and Aid	\$0	\$0	\$0	\$0	0.00%
<i>Operating Expenditures</i>	\$405,260	\$561,990	\$627,617	\$65,627	11.68%
CIP	\$1,270,679	\$8,696,134	\$1,623,027	(\$7,073,107)	(81.34%)
Debt Service	\$24,571	\$100,828	\$116,575	\$15,747	15.62%
Reserves-Operating	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital	\$0	\$150,000	\$335,812	\$185,812	123.87%
Reserves - Restricted	\$0	\$0	\$0	\$0	0.00%
Transfers	\$23,879	\$23,851	\$24,485	\$634	2.66%
<i>Non-Operating Expenditures</i>	\$1,319,129	\$8,970,813	\$2,099,899	(\$6,870,914)	(76.59%)
TOTAL EXPENDITURES	\$1,724,390	\$9,532,803	\$2,727,516	(\$6,805,287)	(71.39%)
PERSONNEL:					
Full-time positions	2.00	2.00	2.00	0.00	0.00%
Part-time Positions	1.00	1.00	1.00	0.00	0.00%
Full-time Equivalent	2.50	2.50	2.50	0.00	0.00%
Temporary FTE	0.00	0.50	0.50	0.00	0.00%
Seasonal FTE	0.00	0.00	0.00	0.00	0.00%

VALKARIA AIRPORT: BUDGET VARIANCES

REVENUES	VARIANCE	% VARIANCE	EXPLANATION
Taxes	\$0	0.00%	
Permits, Fees & Spec. Assess.	\$0	0.00%	
Intergovernmental	(\$6,653,128)	(85.00%)	Associated with Federal Aviation Administration and Florida Department of Transportation projects that were completed in FY 2017-2018
Charges for Services	(\$2,161)	(0.42%)	Anticipated changes in receipts from fuel charges and tie-down charges
Fines and Forfeits	\$0	0.00%	
Miscellaneous	(\$40,639)	(21.78%)	Anticipated changes in receipts from rentals in FY 2018-2019
Statutory Reduction	\$334,796	(78.51%)	Corresponds with decrease in Operating Revenue
Balance Forward	\$719,970	269.90%	Associated with the Hanger F project not completed in FY 2017-2018
Transfers - General Revenue	\$0	0.00%	
Transfers - Other	\$0	0.00%	
Other Finance Source	(\$1,164,125)	(100.00%)	Associated with financing assigned to projects completed in FY 2017-2018

VALKARIA AIRPORT: BUDGET VARIANCES

EXPENDITURES	VARIANCE	% VARIANCE	EXPLANATION
Compensation and Benefits	\$44,635	24.53%	Associated with one new part-time temporary position, Cost of Living Increases and FRS rate increases
Operating Expenses	\$22,192	6.47%	Primarily due to an anticipated increase in security, utility and repair and maintenance costs in FY 2018-2019
Capital Outlay	(\$1,200)	(3.24%)	Reflective of Capital Outlay requirements for FY 2018-2019
Grants and Aid	\$0	0.00%	
CIP	(\$7,073,107)	(81.34%)	Associated with projects completed in FY 2017-2018
Debt Service	\$15,747	15.62%	Primarily due to higher interest charges in FY 2018-2019
Reserves-Operating	\$0	0.00%	
Reserves - Capital	\$185,812	123.87%	Associated with future projects
Reserves - Restricted	\$0	0.00%	
Transfers	\$634	2.66%	Amount allocated to meet FY 2018-2019 transfer to General Government for debt associated with Commercial Paper issued in 2010

**VALKARIA AIRPORT
PERFORMANCE MEASURES**

OBJECTIVE	MEASURE	ACTUAL FY 2016-2017	ESTIMATED FY 2017-2018	PROJECTED FY 2018-2019
Safeguard Life, Safety and Property Maintaining Levels of Service	Security and Foreign Object Damage (FOD) Inspections	720	720	720
Improve Effectiveness and Efficiency of Operations	Gallons of Fuel Sold	47,000	48,000	50,000
Compliance with Federal Aviation Administration Advisory Circulars AC 150/5300-13A	Airport Layout Plan Updated and Federal Aviation Administration Approved	100%	100%	100%
Pass Florida Department of Transportation Inspections without Conditional Operations	Annual State License	100%	100%	100%

**VALKARIA AIRPORT
TRAVEL A & B SUMMARY**

DESCRIPTION	POSITION	DESTINATION	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT:				
S & F Aviation Convention	Director	Lakeland, FL	Charges for Services	\$300
S & F Aviation Convention	Staff	Lakeland, FL	Charges for Services	\$300
Florida Airports Council Conference	Director	Tampa, FL	Charges for Services	\$1,500
Florida Airports Council Conference	Staff	Tampa, FL	Charges for Services	\$1,500
FAA, FAC, FDOT Meetings	Director	Orlando	Charges for Services	\$300
TOTAL FOR DEPARTMENT:				\$3,900

**VALKARIA AIRPORT
CAPITAL OUTLAY SUMMARY¹**

DESCRIPTION	QUANTITY	UNIT COST	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT:				
Laptop Computer	1	\$2,000	User Fees	\$2,000
New General Aviation Terminal Furniture	Multiple	\$33,800	User Fees	\$33,800
TOTAL FOR DEPARTMENT:				\$35,800

1) Equipment with a value in excess of \$1,000 (computers \$750). Approved items may be purchased using existing Public Sector Purchasing Cooperative contracts awarded through full and open competition when in the best interest of the County.

**VALKARIA AIRPORT
CAPITAL IMPROVEMENTS PROGRAM**

DESCRIPTION	FUNDING SOURCE	TOTAL COST
VAKARIA AIRPORT:		
T-Hangar F Complex	Grant/Loan	\$1,842,234
Rehabilitation Runway 14/32	Grant/Loan/Charges for Services	\$1,070,140
Admin Office and General Aviation Terminal	Grant/Loan	\$510,297
Airport Entrance Sign & Safe Viewing Area	Grant	\$18,500
TOTAL FUNDED FOR DEPARTMENT:		\$3,441,171

