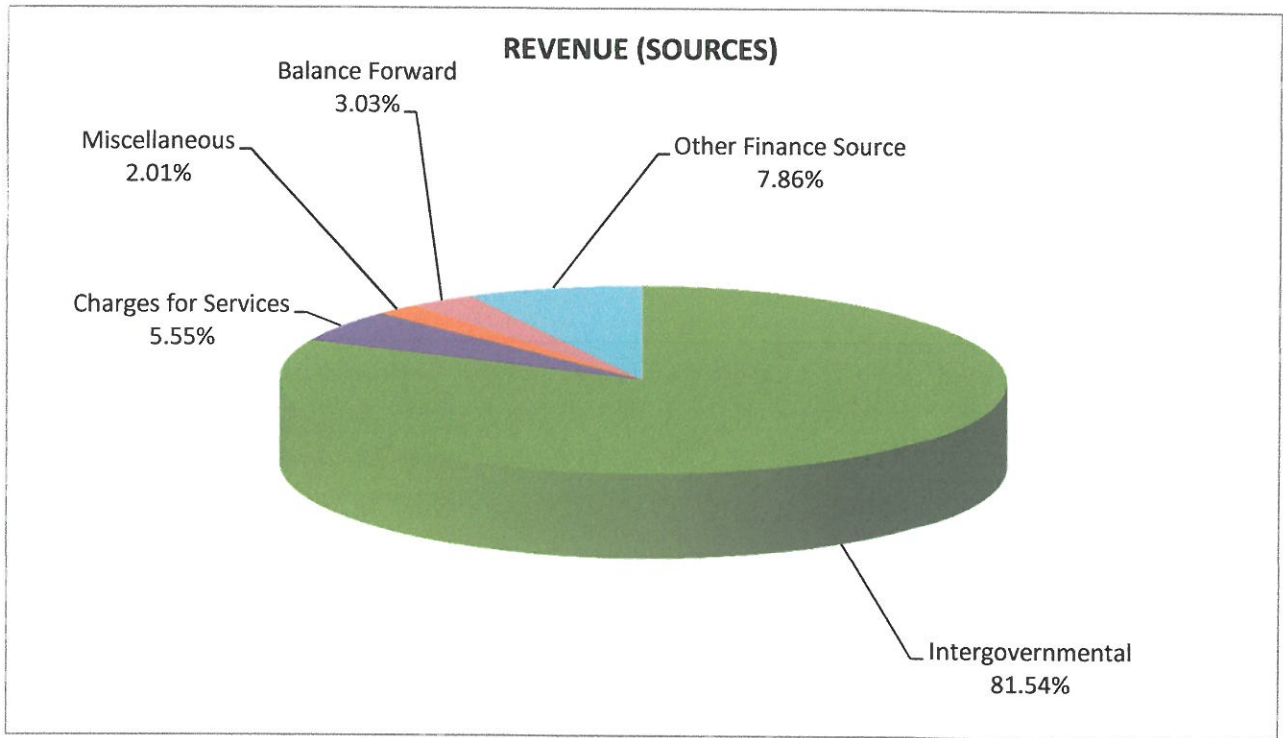
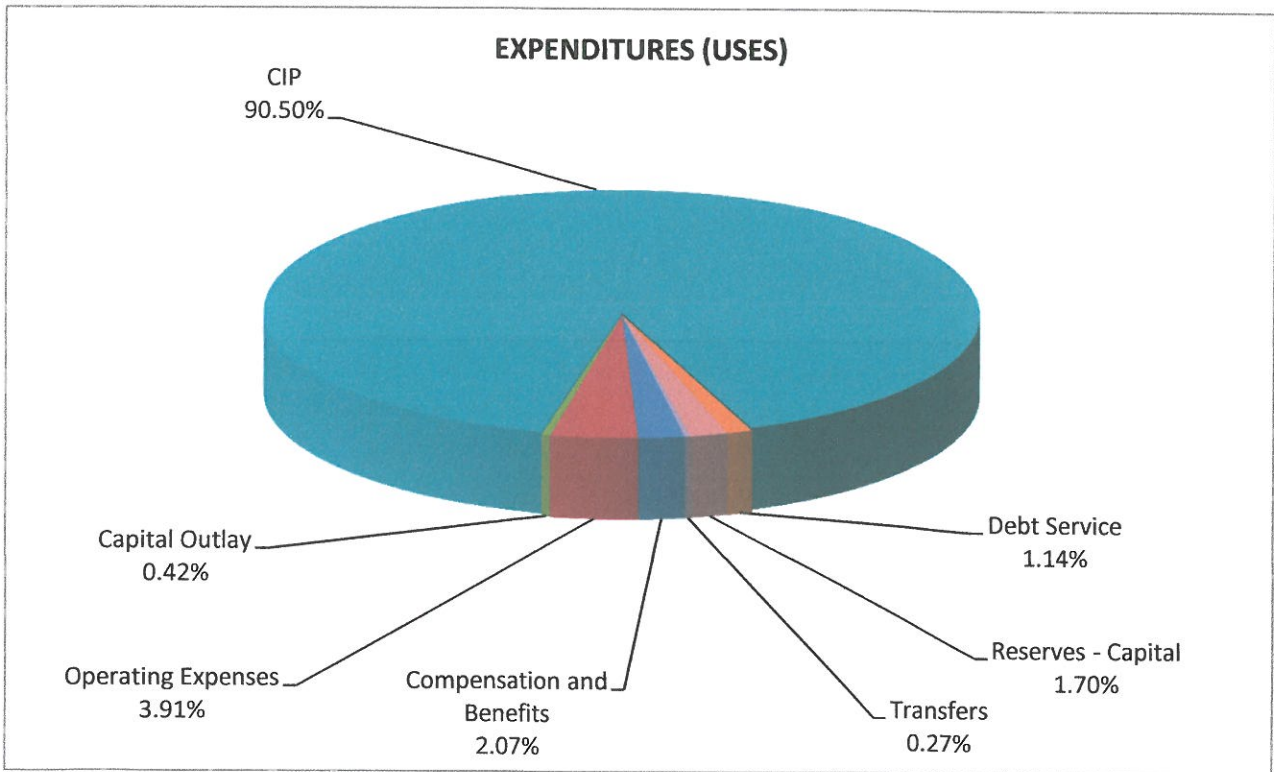


VALKARIA AIRPORT



ADOPTED BUDGET FY2017-2018 \$8,802,509



VALKARIA AIRPORT SUMMARY

MISSION STATEMENT:

To provide a safe and secure airport, twenty four hours per day/seven days per week, both airside and landside. To provide a pilot briefing area, aviation fuel, hangar space, tie downs, retail merchandise and other ancillary services to meet the demands of airport users while, at the same time, reducing current operating expenses.

PROGRAMS AND SERVICES:

ACCOMPLISHMENTS, INITIATIVES, TRENDS AND ISSUES AND SERVICE LEVEL IMPACTS:

VALKARIA AIRPORT

- Valkaria Airport provides operational oversight of four runways, associated taxiways, parking areas, tie downs and seventy-one T-hangar units
- The airport provides land and facilities for the Habitat golf course and southern Brevard County Mosquito Control
- Unicom and Common Traffic Advisory Frequency, Universal Communications, Airport Radio Advisories, Notice of Airmen (NOTAM) postings, and supports an Airport Weather Observation (AWOS-II)
- The Airport provides routine maintenance on various fixed navigational equipment, a Precision Approach Path indicator (PAPI) and runway and identification lights (REILs), for each runway
- Valkaria Airport provides routine maintenance of runways and taxiways and other facilities funded through grants; received from the Federal Aviation (FAA) and the Florida Department of Transportation (FDOT) with matching funds generated from airport revenues
- Continuous implementation of Capital Improvement Projects, as approved by the Board of County Commissioners, funded through grants, with matching funds generated from airport revenues

Accomplishments:

- Updated construction of Fuel Farm Equipment, Pumps, and Credit Card Reader
- Completed Design Phase for Administration and Pilot Services Facility/General Aviation Terminal
- Completed Design Phase for Hangar-F Complex
- Completed Design Phase for Primary Runway 14-32
- Completed Design Phase for Electrical Vault
- Completed Design Phase for Aircraft Apron Expansion
- Completed Design Phase for New Pole Barn

Initiatives:

- Multiple construction projects, in various stages as highlighted below

Trends and Issues:

Valkaria Airport operates a General Aviation and Recreation Facility which provides Fixed Base Operator service and maintenance as needed. The operation and growth is outlined in the newly updated Airport Master Plan (AMP). Projects completed in FY2016-2017 are listed above. Projects planned for FY2017-2018 are as follows:

- Continued Construction of Administration and Pilot Services Facility/General Aviation Terminal
- Construction of New Hangar-F Complex

VALKARIA AIRPORT SUMMARY

- Construction of Aircraft Apron Expansion
- Construction of New Pole Barn
- Construction of Electrical Vault
- Start Construction to Rehabilitate Primary Runway 14-32

Employee retainage remains an issue due to non-competitive salaries

Service Level Impacts:

The Airport is staffed by two persons; employee absences, for any reason, necessarily impose a hardship for the remaining employee.

VALKARIA AIRPORT: SUMMARY

PROGRAM REVENUES AND EXPENDITURES

	Actual FY2015-2016	Final Budget FY2016-2017	Adopted Budget FY2017-2018	Difference	% (Inc)/Dec
REVENUES:					
Taxes	\$0	\$0	\$0	\$0	0.00%
Permits, Fees & Spec. Assess.	\$0	\$0	\$0	\$0	0.00%
Intergovernmental	\$120,581	\$4,743,932	\$7,555,790	\$2,811,858	59.27%
Charges for Services	\$377,316	\$511,963	\$514,210	\$2,247	0.44%
Fines and Forfeits	\$0	\$0	\$0	\$0	0.00%
Miscellaneous	\$153,846	\$182,183	\$186,580	\$4,397	2.41%
Statutory Reduction	\$0	(\$271,904)	(\$412,829)	(\$140,925)	51.83%
<i>Operating Revenues</i>	\$651,742	\$5,166,174	\$7,843,751	\$2,677,577	51.83%
Balance Forward	\$282,906	\$368,946	\$266,758	(\$102,188)	(27.70%)
Transfers - General Revenue	\$0	\$0	\$0	\$0	0.00%
Transfers - Other	\$0	\$0	\$0	\$0	0.00%
Other Finance Source	\$0	\$1,040,000	\$692,000	(\$348,000)	(33.46%)
<i>Non-Operating Revenues</i>	\$282,906	\$1,408,946	\$958,758	(\$450,188)	(31.95%)
TOTAL REVENUES	\$934,648	\$6,575,120	\$8,802,509	\$2,227,389	33.88%
EXPENDITURES					
Compensation and Benefits	\$161,632	\$168,690	\$181,926	\$13,236	7.85%
Operating Expenses	\$204,759	\$411,882	\$344,066	(\$67,816)	(16.46%)
Capital Outlay	\$0	\$47,500	\$37,000	(\$10,500)	(22.11%)
Grants and Aid	\$0	\$0	\$0	\$0	0.00%
<i>Operating Expenditures</i>	\$366,391	\$628,072	\$562,992	(\$65,080)	(10.36%)
CIP	\$233,728	\$5,758,169	\$7,965,840	\$2,207,671	38.34%
Debt Service	\$29,258	\$100,000	\$100,000	\$0	0.00%
Reserves-Operating	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital	\$0	\$65,000	\$150,000	\$85,000	130.77%
Reserves - Restricted	\$0	\$0	\$0	\$0	0.00%
Transfers	\$23,661	\$23,879	\$23,677	(\$202)	(0.85%)
<i>Non-Operating Expenditures</i>	\$286,646	\$5,947,048	\$8,239,517	\$2,292,469	38.55%
TOTAL EXPENDITURES	\$653,037	\$6,575,120	\$8,802,509	\$2,227,389	33.88%
PERSONNEL:					
Full-time positions	2.00	2.00	2.00	0.00	0.00%
Part-time Positions	1.00	1.00	1.00	0.00	0.00%
Full-time Equivalent	2.50	2.50	2.50	0.00	0.00%
Temporary FTE	0.25	0.00	0.00	0.00	0.00%
Seasonal FTE	0.00	0.00	0.00	0.00	0.00%

VALKARIA AIRPORT: BUDGET VARIANCES

REVENUES	VARIANCE	% VARIANCE	EXPLANATION
Taxes	\$0	0.00%	
Permits, Fees & Spec. Assess.	\$0	0.00%	
Intergovernmental	\$2,811,858	59.27%	Combined Federal Aviation Administration and Florida Department of Transportation fiscal year funding dedicated to approved Airport Master Plan Projects (Administration Office and General Aviation Terminal Hangar-F Complex and Rehabilitation of Primary Runway 14/32)
Charges for Services	\$2,247	0.44%	Anticipated changes in receipts from fuel charges and hangar rental charges
Fines and Forfeits	\$0	0.00%	
Miscellaneous	\$4,397	2.41%	Reflects expected year-over-year, net change in interest, rent, lease, special events, and sales tax revenue
Statutory Reduction	(\$140,925)	51.83%	Corresponds with changes in Operating Revenue
Balance Forward	(\$102,188)	(27.70%)	Estimate based upon project spending in prior fiscal year
Transfers - General Revenue	\$0	0.00%	
Transfers - Other	\$0	0.00%	
Other Finance Source	(\$348,000)	(33.46%)	Fiscal year 2017-2018 financing assigned to Administration Office and General Aviation Terminal and Hangar-F Complex construction projects

VALKARIA AIRPORT: BUDGET VARIANCES

EXPENDITURES	VARIANCE	% VARIANCE	EXPLANATION
Compensation and Benefits	\$13,236	7.85%	Attributable to Cost of Living Adjustments and FRS rate increases, offset by an 8% decrease in Employer's Health Insurance premium, combined with prior year reclassification of the Airport Worker, to the upgraded role of Airport Operations Support Specialist
Operating Expenses	(\$67,816)	(16.46%)	Estimate associated with near completion of initial phase of approved Airport Master Plan construction projects
Capital Outlay	(\$10,500)	(22.11%)	Represents projected amount needed to outfit new Administration Office and General Aviation Terminal, Foreign Object Damage Unmanned Aerial System equipment and replacement laptop computer
Grants and Aid	\$0	0.00%	
CIP	\$2,207,671	38.34%	Estimated construction expenses for Administration Office and General Aviation Terminal, Hangar-F Complex and Rehabilitation of Primary Runway 14/32 projects in progress
Debt Service	\$0	0.00%	
Reserves-Operating	\$0	0.00%	
Reserves - Capital	\$85,000	130.77%	Incremental increase to fund future Debt Service obligations
Reserves - Restricted	\$0	0.00%	
Transfers	(\$202)	(0.85%)	Amount allocated to meet FY2017-2018 transfer to General Government for debt service payment for Airport Terminal and Airport Hangar projects

**VALKARIA AIRPORT
PERFORMANCE MEASURES**

OBJECTIVE	MEASURE	ACTUAL FY 2015-2016	ESTIMATED FY 2016-2017	PROJECTED FY 2017-2018
Safeguard Life, Safety and Property Maintaining Levels of Service	Security and Foreign Object Damage (FOD) Inspections	720	720	720
Improve Effectiveness and Efficiency of Operations	Gallons of Fuel Sold	43,000	47,000	48,000
Compliance with Federal Aviation Administration Advisory Circulars AC 150/5300-13A	Airport Layout Plan Updated and Federal Aviation Administration Approved	100%	100%	100%
Pass Florida Department of Transportation Inspections without Conditional Operations	Annual State License	95%	100%	100%

**VALKARIA AIRPORT
TRAVEL A & B SUMMARY**

DESCRIPTION	POSITION	DESTINATION	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT				
S & F Aviation Convention	Director	Lakeland, FL	Charges for Services	\$300
S & F Aviation Convention	Staff	Lakeland, FL	Charges for Services	\$150
Florida Airports Council Conference	Director	Miami, FL	charges for Services	\$1,500
Florida Airports Council Conference	Staff	Miami, FL	charges for Services	\$1,300
Florida Airports Council Meetings	Director	Orlando	Charges for Services	\$300
TOTAL FOR DEPARTMENT:				\$3,550

**VALKARIA AIRPORT
CAPITAL OUTLAY SUMMARY¹**

DESCRIPTION	QUANTITY	UNIT COST	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT				
Foreign Object Damage (FOD) Unmanned Aerial System (UAS) Equipment	1	\$1,200	User Fees	\$1,200
Laptop Computer	1	\$2,000	User Fees	\$2,000
New General Aviation Terminal Furniture	Multiple	\$33,800	User Fees	\$33,800
TOTAL FUNDED FOR DEPARTMENT:				\$37,000

1) Equipment with a value in excess of \$1,000 (computers \$750). Approved items may be purchased using existing Public Sector Purchasing Cooperative contracts awarded through full and open competition when in the best interest of the County.

**VALKARIA AIRPORT
CAPITAL IMPROVEMENTS PROGRAM**

DESCRIPTION	FUNDING SOURCE	TOTAL COST
VAKARIA AIRPORT		
Administration Office and General Aviation Terminal (Includes Small Equipment Pole Barn)	Florida Department of Transportation	\$848,000
	Loan Proceeds	\$212,000
Hangar F Complex	Florida Department of Transportation	\$1,920,000
	Loan Proceeds	\$480,000
Rehabilitation of Primary Runway 14/32 (Includes Electrical Vault)	Federal Aviation Administration	\$4,050,000
	Florida Department of Transportation	\$360,000
	User Fees	\$95,840
TOTAL FUNDED FOR DEPARTMENT:		\$7,965,840

