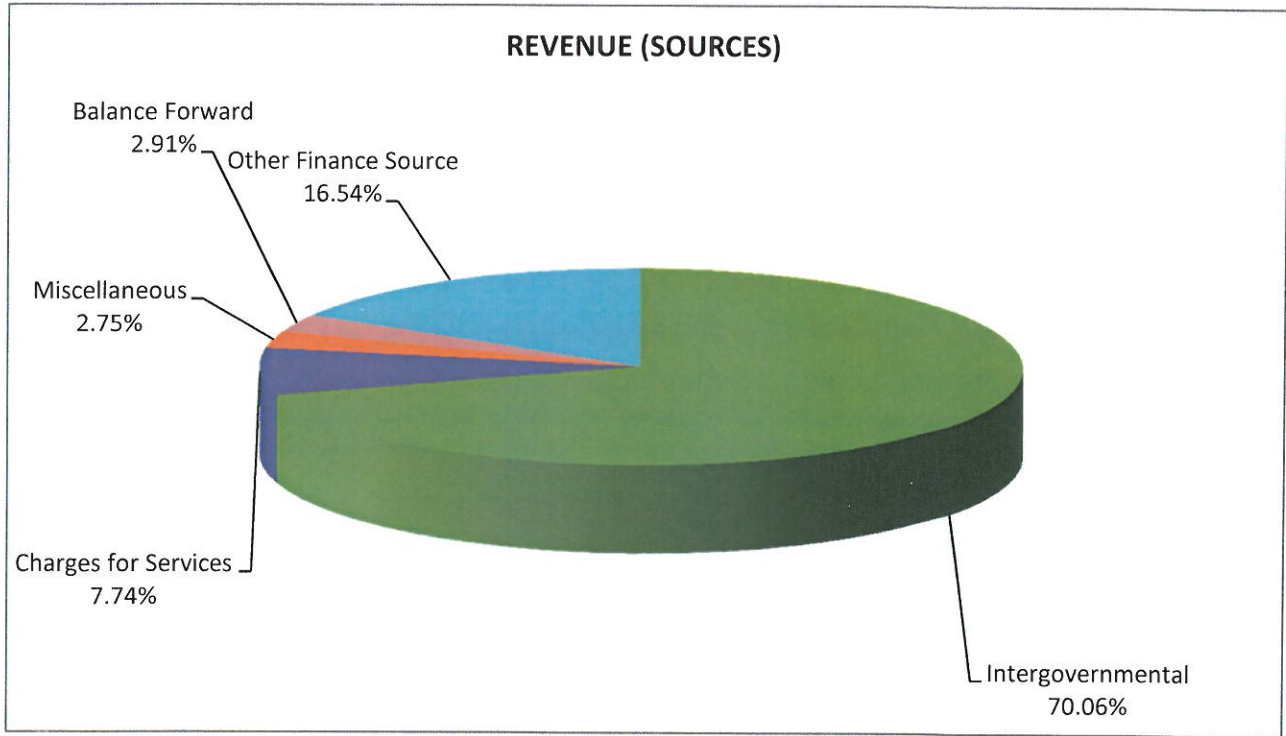
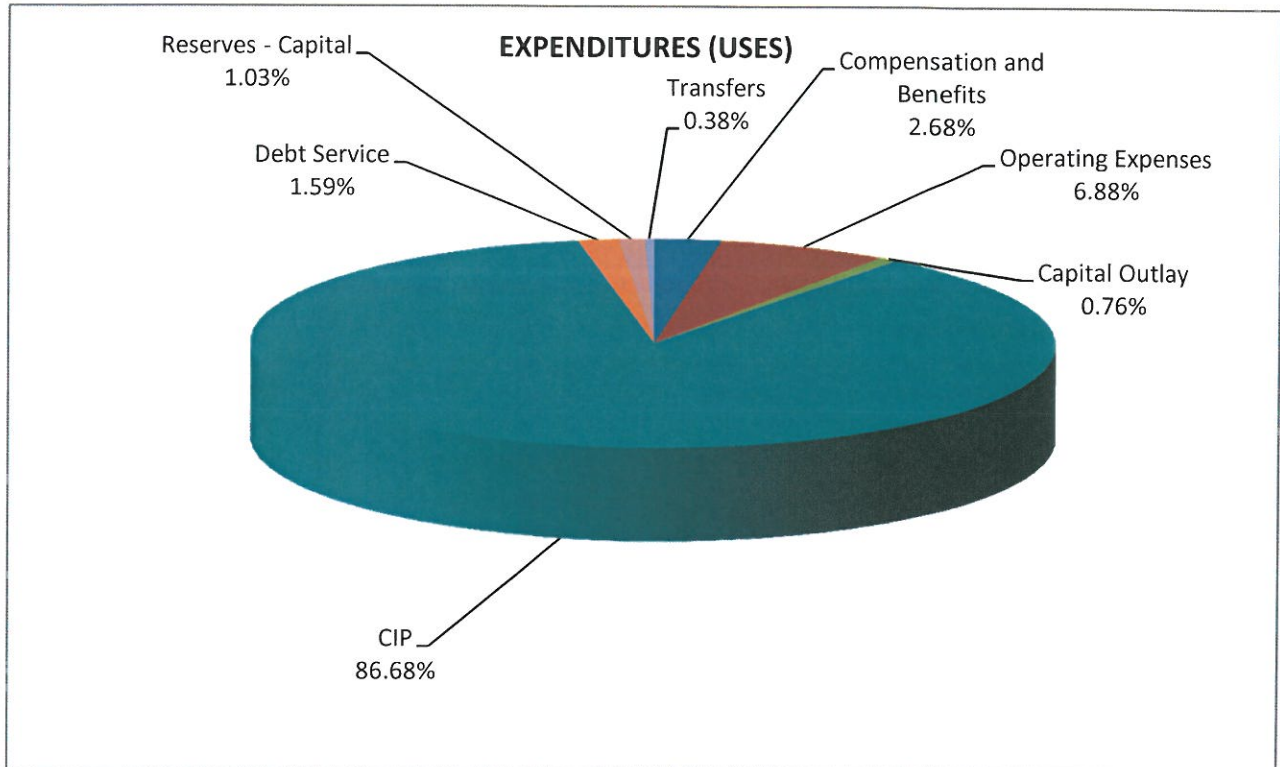


VALKARIA AIRPORT



ADOPTED BUDGET FY2016-2017 \$6,287,699



VALKARIA AIRPORT SUMMARY

MISSION STATEMENT:

To provide a safe and secure airport, twenty four hours per day/seven days per week, both airside and landside. To provide a pilot briefing area, aviation fuel, hangar space, tie downs, retail merchandise and other ancillary services to meet the demands of airport users while, at the same time, reducing current operating expenses.

PROGRAMS AND SERVICES:

ACCOMPLISHMENTS, INITIATIVES, TRENDS AND ISSUES AND SERVICE LEVEL IMPACTS:

VALKARIA AIRPORT

- Valkaria Airport provides operational oversight of four runways, associated taxiways, parking areas, tie downs and seventy-one T-hangar units
- The airport provides land and facilities for the Habitat golf course and southern Brevard County Mosquito Control
- Unicom and Common Traffic Advisory Frequency, Universal Communications, Airport Radio Advisories, Notice of Airmen (NOTAM) postings, and supports an Airport Weather Observation (AWOS-II)
- The Airport provides routine maintenance on various fixed navigational equipment, a Precision Approach Path indicator (PAPI) and runway and identification lights (REILs), for each runway
- Valkaria Airport provides routine maintenance of runways and taxiways and other facilities funded through grants (received from the Federal Aviation (FAA) and the Florida Department of Transportation (FDOT) with matching funds generated from airport revenues)
- Continuous implementation of Capital Improvement Projects as approved by the Board of County Commissioners, funded through grants with matching funds generated from airport revenues

Accomplishments:

- Completed Design of Fuel Farm Equipment, Pumps, and Credit Card Reader
- Completed Airport Master Plan Update with FAA & FDOT approval
- Completed Design Phase for Administration and Pilot Services Facility
- Completed Design Phase for Hangar-F Complex
- Started Design Phase for Primary Runway 14-32
- Started Design Phase for Electrical Vault

Initiatives:

- Multiple construction projects in various stages as highlighted below

Trends and Issues:

Valkaria Airport operates a General Aviation and Recreation Facility which provides Fixed Base Operator service and maintenance as needed. The operation and growth is outlined in the newly updated Airport Master Plan (MP). Projects completed in FY2015-2016 are listed above. Projects planned for FY2016-2017 are as follows:

- Construction of Administration and Pilot Services Facility, General Aviation Terminal
- Construction of Hangar-F Complex

VALKARIA AIRPORT SUMMARY

- Possible construction of Pole Barn
- Design Phase to Rehabilitate Primary Runway 14-32, including electrical vault

VALKARIA AIRPORT: DEPARTMENT SUMMARY

PROGRAM REVENUES AND EXPENDITURES

	Actual FY2014-2015	Final Budget FY2015-2016	Adopted Budget FY2016-2017	Difference	% (Inc)/Dec
REVENUES:					
Taxes	\$0	\$0	\$0	\$0	0.00%
Permits, Fees & Spec. Assess.	\$0	\$0	\$0	\$0	0.00%
Intergovernmental	\$188,134	\$2,106,844	\$4,636,843	\$2,529,999	120.08%
Charges for Services	\$388,382	\$479,567	\$511,963	\$32,396	6.76%
Fines and Forfeits	\$0	\$0	\$0	\$0	0.00%
Miscellaneous	\$127,487	\$135,045	\$182,183	\$47,138	34.91%
Statutory Reduction	\$0	(\$136,076)	(\$266,550)	(\$130,474)	95.88%
<i>Operating Revenues</i>	\$704,003	\$2,585,380	\$5,064,439	\$2,479,059	95.89%
Balance Forward	\$216,684	\$282,906	\$183,260	(\$99,646)	(35.22%)
Transfers - General Revenue	\$0	\$0	\$0	\$0	0.00%
Transfers - Other	\$0	\$0	\$0	\$0	0.00%
Other Finance Source	\$0	\$420,000	\$1,040,000	\$620,000	147.62%
<i>Non-Operating Revenues</i>	\$216,684	\$702,906	\$1,223,260	\$520,354	74.03%
TOTAL REVENUES	\$920,687	\$3,288,286	\$6,287,699	\$2,999,413	91.22%
EXPENDITURES					
Compensation and Benefits	\$145,942	\$176,434	\$168,690	(\$7,744)	(4.39%)
Operating Expenses	\$390,742	\$737,344	\$432,630	(\$304,714)	(41.33%)
Capital Outlay	\$10,838	\$11,500	\$47,500	\$36,000	313.04%
Grants and Aid	\$0	\$0	\$0	\$0	0.00%
<i>Operating Expenditures</i>	\$547,522	\$925,278	\$648,820	(\$276,458)	(29.88%)
CIP	\$68,634	\$2,295,000	\$5,450,000	\$3,155,000	137.47%
Debt Service	\$3,866	\$32,847	\$100,000	\$67,153	204.44%
Reserves-Operating	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital	\$0	\$11,500	\$65,000	\$53,500	465.22%
Reserves - Restricted	\$0	\$0	\$0	\$0	0.00%
Transfers	\$23,624	\$23,661	\$23,879	\$218	0.92%
<i>Non-Operating Expenditures</i>	\$96,124	\$2,363,008	\$5,638,879	\$3,275,871	138.63%
TOTAL EXPENDITURES	\$643,646	\$3,288,286	\$6,287,699	\$2,999,413	91.22%
PERSONNEL:					
Full-time positions	2.00	2.00	2.00	0.00	0.00%
Part-time Positions	1.00	1.00	1.00	0.00	0.00%
Full-time Equivalent	2.50	2.50	2.50	0.00	0.00%
Temporary FTE	0.00	0.25	0.00	(0.25)	(100.00%)
Seasonal FTE	0.00	0.00	0.00	0.00	0.00%

VALKARIA AIRPORT: BUDGET VARIANCES

REVENUES	VARIANCE	% VARIANCE	EXPLANATION
Taxes	\$0	0.00%	
Permits, Fees & Spec. Assess.	\$0	0.00%	
Intergovernmental	\$2,529,999	120.08%	Grant funding secured for approved Airport Master Plan construction projects
Charges for Services	\$32,396	6.76%	Income associated with new T-hangars to be added mid-fiscal period and for Special Events activities
Fines and Forfeits	\$0	0.00%	
Miscellaneous	\$47,138	34.91%	Projections based upon prior year activities and rental rate charges
Statutory Reduction	(\$130,474)	95.88%	Corresponds with change in Operating Revenue
Balance Forward	(\$99,646)	(35.22%)	Estimate based upon project spending in prior fiscal year
Transfers - General Revenue	\$0	0.00%	
Transfers - Other	\$0	0.00%	
Other Finance Source	\$620,000	147.62%	Dedicated to approved new projects coming on line in FY2017

VALKARIA AIRPORT: BUDGET VARIANCES

EXPENDITURES	VARIANCE	% VARIANCE	EXPLANATION
Compensation and Benefits	(\$7,744)	(4.39%)	Attributable to 1.5% Cost of Living Increase, offset by a 4% decrease in Employer's Health Insurance premium, combined with FY2017 requirements as a result of adjustments made in prior fiscal year
Operating Expenses	(\$304,714)	(41.33%)	Associated with completed, ongoing and newly approved Airport Master Plan construction projects
Capital Outlay	\$36,000	313.04%	Primarily related to funding required to outfit new Pilot Aviation Building and sundry capital outlay needs
Grants and Aid	\$0	0.00%	
CIP	\$3,155,000	137.47%	Represents ongoing and new construction in process during FY2017
Debt Service	\$67,153	204.44%	Appropriated to meet Debt Service obligations for approved construction projects
Reserves-Operating	\$0	0.00%	
Reserves - Capital	\$53,500	465.22%	Funding set aside to support future Debt Service requirements
Reserves - Restricted	\$0	0.00%	
Transfers	\$218	0.92%	Appropriated to meet FY2017 Debt Service Obligations

**VALKARIA AIRPORT
PERFORMANCE MEASURES**

OBJECTIVE	MEASURE	ACTUAL FY 2014-2015	ESTIMATED FY 2015-2016	PROJECTED FY 2016-2017
Safeguard Lie, Safety and Property Maintaining Levels of Service	Security and Foreign Object Damage (FOD) inspections	720	720	720
Improve Effectiveness and Efficiency Operations	Gallons of Fuel Sold	33,200	35,000	37,000
Meet Financial Budget Requirements	Operating Budget vs Actual	95%	95%	95%
Compliance with Federal Aviation Administration Advisory Circulars AC 150/5300-13A	Airport Layout Plan updated and Federal Aviation Administration approved	100%	100%	100%
Pass Florida Department of Transportation Inspections without conditional operations	Annual State License	95%	100%	100%

**VALKARIA AIRPORT
TRAVEL A & B SUMMARY**

DESCRIPTION	POSITION	DESTINATION	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT				
S & F Aviation Convention	Director	Lakeland, FL	Charges for Services	\$300
S & F Aviation Convention	Staff	Lakeland, FL	Charges for Services	\$300
Florida Airports Council Conference	Director	Miami	Charges for Services	\$1,500
Florida Airports Council Conference	Staff	Miami	Charges for Services	\$1,500
Florida Airports Council Meetings	Director	Bonita Springs	Charges for Services	\$600
TOTAL FOR PROGRAM:				\$4,200

**VALKARIA AIRPORT
CAPITAL OUTLAY SUMMARY¹**

DESCRIPTION	QUANTITY	UNIT COST	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT				
Expand Existing Security System	1	\$5,000	User Fees	\$5,000
Grounds Improvement Project	1	\$5,000	User Fees	\$5,000
Laptop Computer	1	\$2,500	User Fees	\$2,500
Aviation Building Office Furniture	TBD	\$35,000	User Fees	\$35,000
TOTAL FOR DEPARTMENT:				\$47,500

1) Equipment with a value in excess of \$1,000 (computers \$750). Approved items may be purchased using existing Public Sector Purchasing Cooperative contracts awarded through full and open competition when in the best interest of the County.



**VALKARIA AIRPORT
CAPITAL IMPROVEMENTS PROGRAM**

DESCRIPTION	FUNDING SOURCE	TOTAL COST
VALKARIA AIRPORT		
Administration Office and General Aviation Terminal	Florida Department of Transportation Loan Proceeds	\$2,400,000 \$600,000
T-Hangar F Complex	Florida Department of Transportation Loan Proceeds	\$1,760,000 \$440,000
Rehabilitate Primary Runway 14/32	Federal Aviation Administration Florida Department of Transportation Charges for Services	\$225,000 \$20,000 \$5,000
TOTAL FUNDED FOR DEPARTMENT:		\$5,450,000