

ADMINISTRATION OFFICE AND GENERAL AVIATION TERMINAL

Department: Valkaria Airport

Program: Valkaria Airport

Project Total: \$ 3,125,000

Project Description

A new Airport Administration and General Aviation Terminal at Valkaria Airport. This project will be located adjacent to the existing aircraft parking apron as shown on the approved Airport Layout Plan.

Service Impact

Valkaria Airport has experienced tremendous itinerant and local traffic growth over the last six (6) years. Current air traffic operations exceed 53,000 annually. The current airport administration trailer does not meet the daily demand fro pilot planning and training.



Project Milestones

Phase 1, Design completed April 2016
 Phase 2, Construction Start September 2016, End June 2017
 Florida Department of Transportation (FDOT) 80%,
 Valkaria Airport (Loan Proceeds) 20%

Start Date: Sep 1, 2016 **End Date:** Jun 30, 2017

Project Manager: Stephen Borowski

Funded Program #: 6500302

| Projected Revenue | All Prior Fiscal Years | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Revenue |
|-------------------------|------------------------|------------|--------------|-------|-------|-------|----------------|---------------|
| Grant | \$ | \$ 100,000 | \$ 2,400,000 | \$ | \$ | \$ | \$ | \$ 2,500,000 |
| Other Financing Sources | \$ | \$ 25,000 | \$ 600,000 | \$ | \$ | \$ | \$ | \$ 625,000 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total Revenue | \$ | \$ 125,000 | \$ 3,000,000 | \$ | \$ | \$ | \$ | \$ 3,125,000 |

| Projected Expenses | All Prior Fiscal Years | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Costs |
|----------------------|------------------------|------------|--------------|-------|-------|-------|----------------|--------------|
| Land | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Planning/Design | \$ | \$ 125,000 | \$ | \$ | \$ | \$ | \$ | \$ 125,000 |
| Construction | \$ | \$ | \$ 3,000,000 | \$ | \$ | \$ | \$ | \$ 3,000,000 |
| Other | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total Expense | \$ | \$ 125,000 | \$ 3,000,000 | \$ | \$ | \$ | \$ | \$ 3,125,000 |

| Operating Expenditures (Savings) | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Impact |
|----------------------------------|-------|-------|-----------|-----------|-----------|----------------|--------------|
| Personnel | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Operating | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Capital | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Debt Service | \$ 0 | \$ 0 | \$ 22,350 | \$ 44,700 | \$ 44,700 | \$ 558,750 | \$ 670,500 |
| Total Impact | \$ 0 | \$ 0 | \$ 22,350 | \$ 44,700 | \$ 44,700 | \$ 558,750 | \$ 670,500 |

HANGAR F COMPLEX

Department: Valkaria Airport

Program: Valkaria Airport

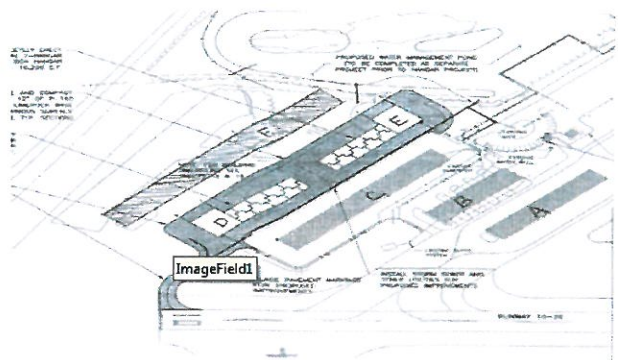
Project Total: \$ 2,125,000

Project Description

Construction Phase of the new Hangar F Complex

Service Impact

Valkaria Airport has 71 hangars and is experiencing 100% hangar occupancy. Additionally, there is an extensive hangar waiting list that continues to grow at a rate that vastly out-paces hangar turnover. The construction of a new hangar would allow the airport to accommodate a portion of that demand.



Project Milestones

Design Phase Started October 2015, ended April 2016

Construction Phase Starts July 2017, Ends December 2017

Florida Department of Transportation 80%, Valkaria Airport (Loan Proceeds) 20%

Start Date: Jul 1, 2017 **End Date:** Dec 30, 2016

Project Manager: Stephen Borowski

Funded Program #: 6503302

| Projected Revenue | All Prior Fiscal Years | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Revenue |
|-------------------------|------------------------|------------|--------------|-------|-------|-------|----------------|---------------|
| Grant | \$ | \$ 100,000 | \$ 1,760,000 | \$ | \$ | \$ | \$ | \$ 1,860,000 |
| Other Financing Sources | \$ | \$ 25,000 | \$ 440,000 | \$ | \$ | \$ | \$ | \$ 465,000 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total Revenue | \$ | \$ 125,000 | \$ 2,200,000 | \$ | \$ | \$ | \$ | \$ 2,325,000 |

| Projected Expenses | All Prior Fiscal Years | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Costs |
|----------------------|------------------------|------------|--------------|-------|-------|-------|----------------|--------------|
| Land | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Planning/Design | \$ | \$ 125,000 | \$ | \$ | \$ | \$ | \$ | \$ 125,000 |
| Construction | \$ | \$ | \$ 2,200,000 | \$ | \$ | \$ | \$ | \$ 2,200,000 |
| Other | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total Expense | \$ | \$ 125,000 | \$ 2,200,000 | \$ | \$ | \$ | \$ | \$ 2,325,000 |

| Operating Expenditures (Savings) | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Impact |
|----------------------------------|-------|-------|-----------|-----------|-----------|----------------|--------------|
| Personnel | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Operating | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Capital | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Debt Service | \$ 0 | \$ 0 | \$ 29,796 | \$ 29,796 | \$ 29,796 | \$ 357,552 | \$ 446,940 |
| Total Impact | \$ 0 | \$ 0 | \$ 29,796 | \$ 29,796 | \$ 29,796 | \$ 357,552 | \$ 446,940 |

REHABILITATION OF PRIMARY RUNWAY 14/32

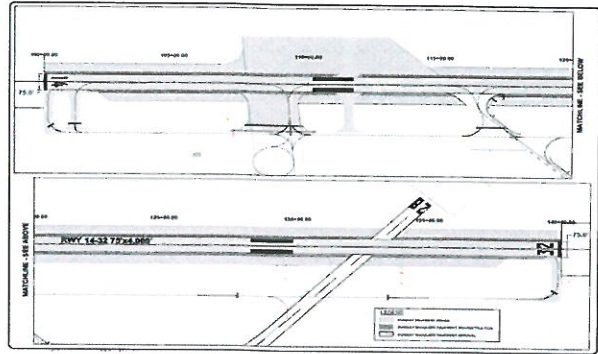
Department: Valkaria Airport

Program: Valkaria Airport

Project Total: \$ 250,000

Project Description

Phase 1, design for the rehabilitation of runway 14/32, Runway Edge Light, electric vault, and runway safety area improvements.



Project Milestones

Phase 1 Design, Start July 2016 End Nov, 2016
 Federal Aviation Administration 90%
 Florida Department of Transportation 8%
 Valkaria Airport 2%

Service Impact

The Design Phase has no service level impacts

Start Date: 7/30/2016 **End Date:** 11/30/2016

Project Manager: Stephen Borowski

Funded Program #: 6570306

| Projected Revenue | All Prior Fiscal Years | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Revenue |
|----------------------|------------------------|-------|------------|-------|-------|-------|----------------|---------------|
| Grant | \$ | \$ | \$ 225,000 | \$ | \$ | \$ | \$ | \$ 225,000 |
| Grant | \$ | \$ | \$ 20,000 | \$ | \$ | \$ | \$ | \$ 20,000 |
| Charges for Services | \$ | \$ | \$ 5,000 | \$ | \$ | \$ | \$ | \$ 5,000 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total Revenue | \$ | \$ | \$ 250,000 | \$ | \$ | \$ | \$ | \$ 250,000 |

| Projected Expenses | All Prior Fiscal Years | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Costs |
|----------------------|------------------------|-------|------------|-------|-------|-------|----------------|-------------|
| Land | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Planning/Design | \$ | \$ | \$ 250,000 | \$ | \$ | \$ | \$ | \$ 250,000 |
| Construction | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Other | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Total Expense | \$ | \$ | \$ 250,000 | \$ | \$ | \$ | \$ | \$ 250,000 |

| Operating Expenditures (Savings) | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 & Future | Total Impact |
|----------------------------------|-------|-------|-------|-------|-------|----------------|--------------|
| Personnel | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Operating | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Capital | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Debt Service | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Total Impact | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

