

## **VALKARIA AIRPORT SUMMARY**

### **MISSION STATEMENT:**

To provide a safe and secure airport, twenty-four hours per day/seven days per week, both airside and landside. To provide a pilot briefing area, aviation fuel, hangar space, tie downs, retail merchandise and other ancillary services to meet the demands of airport users while, at the same time, reducing current operating expenses.

### **PROGRAMS AND SERVICES:**

### **ACCOMPLISHMENTS, INITIATIVES, TRENDS AND ISSUES AND SERVICE LEVEL IMPACTS:**

#### ***VALKARIA AIRPORT:***

- Valkaria Airport provides operational oversight of four runways, associated taxiways, parking areas, tie downs and ninety-five hangar units
- The airport provides land and facilities for the Habitat golf course and southern Brevard County Mosquito Control
- Unicom and Common Traffic Advisory Frequency, Universal Communications, Airport Radio Advisories, Notice to Airmen (N O T A M) postings, and supports an Airport Weather Observation (A W O S -II)
- The Airport provides routine maintenance on various fixed navigational equipment; Precision Approach Path Indicators (P A P I), Runway Edge Lights, Runway Threshold Lights and Airport Communications Equipment
- Valkaria airport provides routine maintenance of runways and taxiways and other facilities funded through Charges for services.
- Capital Improvements Projects are funded through grants received from the Federal Aviation (F A A) and the Florida Department of Transportation (FDOT) with matching funds generated from airport revenues
- Continuous implementation of capital improvement projects outlined in the Airport Master Plan as approved by the Board of County Commissioners, funded through airport revenues and grants

#### **Accomplishments:**

- Completed construction of General Aviation Terminal & Administration Office
- Acquired five-acre property next to Runway 14/32
- Completed construction Hangar-F Complex
- Completed construction of Primary Runway 14-32
- Completed construction of Electrical Vault
- Completed construction of Pole Barn

Initiatives:

- Construction projects in various stages as highlighted below

Trends and Issues:

The operation and growth are outlined in the Airport Master Plan (A M P). Continuing projects and projects planned to start in Fiscal Year 2021 are as follows:

- Construct all new airport security access system
- Develop and implement R N A V Instrument Approach Procedures
- Design Hangar G Complex and possible Shade hangars facility
- Construction Taxiway A expansion and lighting
- 10% Forecasted Fuel sales reduction due to COVID-19
- 100 L L Fuel Tank replacement through F D O T Grant funds

**VALKARIA AIRPORT: SUMMARY**

<b>Valkaria Airport Revenue &amp; Expense Category</b>	<b>Actual F Y 2018- 2019</b>	<b>Final Budget F Y 2019- 2020</b>	<b>Adopted Budget F Y 2020- 2021</b>	<b>Difference</b>	<b>% Change</b>
Taxes Revenue	\$0	\$0	\$0	\$0	0.00%
Permits, Fees & Special Assessments Revenue	\$0	\$0	\$0	\$0	0.00%
Intergovernmental Revenue	\$3,223,589	\$968,714	\$372,691	-\$596,023	-61.53%
Charges for Services Revenue	\$437,655	\$520,945	\$561,137	\$40,192	7.72%
Fines and Forfeits Revenue	\$0	\$0	\$0	\$0	0.00%
Miscellaneous Revenue	\$168,145	\$146,729	\$171,713	\$24,984	17.03%
Statutory Reduction	\$0	-\$81,478	-\$54,934	\$26,544	-32.58%
<b>Total Operating Revenues</b>	<b>\$3,829,388</b>	<b>\$1,554,910</b>	<b>\$1,050,607</b>	<b>-\$504,303</b>	<b>-32.43%</b>
Balance Forward Revenue	\$730,135	\$437,049	\$383,388	-\$53,661	-12.28%
Transfers - General Revenue	\$0	\$0	\$0	\$0	0.00%
Transfers - Other Revenue	\$0	\$0	\$0	\$0	0.00%
Other Finance Source Revenue	\$0	\$0	\$0	\$0	0.00%
<b>Non-Operating Revenues</b>	<b>\$730,135</b>	<b>\$437,049</b>	<b>\$383,388</b>	<b>-\$53,661</b>	<b>-12.28%</b>

Valkaria Airport Revenue & Expense Category	Actual F Y 2018-2019	Final Budget F Y 2019-2020	Adopted Budget F Y 2020-2021	Difference	% Change
<b>TOTAL REVENUES</b>	<b>\$4,559,523</b>	<b>\$1,991,959</b>	<b>\$1,433,995</b>	<b>-\$557,964</b>	<b>-28.01%</b>
Compensation and Benefits Expense	\$202,117	\$250,036	\$313,594	\$63,558	25.42%
Operating Expense	\$263,622	\$433,225	\$406,454	-\$26,771	-6.18%
Capital Outlay Expense	\$0	\$12,000	\$0	-\$12,000	100.00%
<b>Operating Expenses</b>	<b>\$465,739</b>	<b>\$695,261</b>	<b>\$720,048</b>	<b>\$24,787</b>	<b>3.57%</b>
C I P Expense	\$2,553,074	\$1,071,479	\$448,000	-\$623,479	-58.19%
Debt Service Expense	\$116,575	\$134,181	\$136,455	\$2,274	1.69%
Reserves-Operating Expense	\$0	\$0	\$0	\$0	0.00%
Reserves - Capital Expense	\$0	\$67,000	\$107,643	\$40,643	60.66%
Reserves - Restricted Expense	\$0	\$0	\$0	\$0	0.00%
Grants and Aid Expense	\$0	\$0	\$0	\$0	0.00%
Transfers Expense	\$24,485	\$24,038	\$21,849	-\$2,189	-9.11%
<b>Non-Operating Expenses</b>	<b>\$2,694,134</b>	<b>\$1,296,698</b>	<b>\$713,947</b>	<b>-\$582,751</b>	<b>-44.94%</b>
<b>TOTAL EXPENSES</b>	<b>\$3,159,873</b>	<b>\$1,991,959</b>	<b>\$1,433,995</b>	<b>-\$557,964</b>	<b>-28.01%</b>

#### VALKARIA AIRPORT: BUDGET VARIANCES

Valkaria Airport Revenue and Expense Category	Variance	% Variance	Explanation
Taxes Revenue	\$0	0.00%	
Permits, Fees & Special Assessments Revenue	\$0	0.00%	
Intergovernmental Revenue	-\$596,023	-61.53%	Attributable to the completion of several Capital Improvement projects in Fiscal Year 2020
Charges for Services Revenue	\$40,192	7.72%	Increase is based on historical trends as well as increased revenue associated with the addition of a new hangar

<b>Valkaria Airport Revenue and Expense Category</b>	<b>Variance</b>	<b>% Variance</b>	<b>Explanation</b>
Fines and Forfeits Revenue	\$0	0.00%	
Miscellaneous Revenue	\$24,984	17.03%	Primarily attributable to increased revenue associated with Rentals and Leases based on historical trends
Statutory Reduction	\$26,544	-32.58%	Corresponds with changes in Operating Revenues
Balance Forward Revenue	-\$53,661	-12.28%	Attributable to the completion of several Capital Improvement projects in Fiscal Year 2020
Transfers - General Revenue	\$0	0.00%	
Transfers - Other Revenue	\$0	0.00%	
Other Finance Source Revenue	\$0	0.00%	
Compensation and Benefits Expense	\$63,558	25.42%	Attributable to Cost of Living Adjustments, FRS rate increases, position reclassifications and merit increases
Operating Expense	-\$26,771	-6.18%	Primarily attributable to non-recurring direct CARES Act funding allocated to Operating Expenses in Fiscal Year 2020
Capital Outlay Expense	-\$12,000	-100.00%	Attributable to the anticipated completion of Capital purchases in Fiscal Year 2020
Grants and Aid Expense	\$0	0.00%	
C I P Expense	- \$623,479	-58.19%	Attributable to the completion of several Capital Improvement projects in Fiscal Year 2020
Debt Service Expense	\$2,274	1.69%	Increase is based on amortization schedules
Reserves-Operating Expense	\$0	0.00%	
Reserves - Capital Expense	\$40,643	60.66%	Primarily attributable to less than anticipated Repair and Maintenance expenses in Fiscal Year 2020 as well as higher than expected projected revenue in the second half of Fiscal Year

Valkaria Airport Revenue and Expense Category	Variance	% Variance	Explanation
			2020 associated with the addition of a new hangar
Reserves - Restricted Expense	\$0	0.00%	
Transfers Expense	-\$2,189	-9.11%	Decrease is based on amortization schedules

**VALKARIA AIRPORT  
PERFORMANCE MEASURES**

<b>PROGRAM</b>	<b>OBJECTIVE</b>	<b>MEASURE</b>	<b>ACTUAL FY 2018- 2019</b>	<b>ESTIMATE D FY 2019-2020</b>	<b>PROJECTE D FY 2020-2021</b>
Valkaria Airport	Safeguard Life, Safety and Property Maintaining Levels of Service	Security and Foreign Object Damage (FOD) Inspections	720	720	720
Valkaria Airport	Improve Effectiveness and Efficiency of Operations	Gallons of Fuel Sold	50,000	55,000	50,000
Valkaria Airport	Compliance with Federal Aviation Administration Advisory Circulars	Airport Layout Plan Updated and Federal Aviation Administration Approved	100%	100%	100%
Valkaria Airport	Pass Florida Department of Transportation Inspections without Conditional Operations Restrictions	Annual State License	100%	100%	PENDING

**VALKARIA AIRPORT  
FISCAL YEAR 2020-2021 TRAVEL A&B SUMMARY**

<b>Program Name</b>	<b>Description</b>	<b>Position</b>	<b>Destination</b>	<b>Funding Source</b>	<b>Total Cost</b>
Valkaria Airport	S & F Aviation Convention	Director	Lakeland, Florida	Charges for Services	\$300
Valkaria Airport	Florida Airports Council Conference	Director	Orlando, Florida	Charges for Services	\$1,500
Valkaria Airport	Florida Airports Council Conference	Staff	Orlando, Florida	Charges for Services	\$1,500
Valkaria Airport	F A A, F A C, F D O T Meetings	Director	Orlando, Florida	Charges for Services	\$300
<b>Total Funded For Department</b>					<b>\$3,600</b>

**VALKARIA AIRPORT  
FISCAL YEAR 2020-2021 CAPITAL IMPROVEMENTS PROGRAM**

<b>Program Name</b>	<b>Description</b>	<b>Funding Source</b>	<b>Total Cost</b>
Valkaria Airport	R N A V (G P S) Non-Precision Approach	Grants, User Fees	\$60,000
Valkaria Airport	Airport Security Improvements	Grants, User Fees	\$215,000
Valkaria Airport	Low-Lead Aviation Fuel System Tank Replacement	Grants, User Fees	\$115,000
Valkaria Airport	Hangar F	Grants, User Fees	\$39,500
<b>Total Funded For Department</b>			<b>\$429,500</b>